

Walmart Rewards™ MasterCard® Application Terms and Conditions

The following is a summary of certain provisions that will apply if you are approved for the Walmart Rewards MasterCard. The information below is current to **July 2012** and is subject to change. For current information, please call our customer service department at **1-888-331-6133** Monday to Saturday 8am to 12am EST and Sunday 10am to 9pm EST.

Our rates and fees are changing. Our new fees will apply beginning on **July 4, 2012**. Our new interest rates will apply beginning on the first date of your July statement period. For example, if your monthly statement period begins on July 10, 2012, the new rates will be effective for you on July 10, 2012. The earliest effective date for the new rates is **July 4, 2012**.

Annual Interest Rate	Current 18.99% is Our Preferred Rate. 25.99% is the Standard Rate.	New 19.89% is Our Preferred Rate. 21.49% is the Cash Interest Rate. 25.99% is the Standard Rate.
	Our Preferred Rate will apply to your Account Balance (excluding Cash Advances, which is defined in your agreement below) and the Cash Interest Rate will apply to all Cash Advances if you always pay at least the minimum payment shown on your statement on or before the payment due date. If you do not pay the minimum payment by the payment due date for any 2 billing periods within any 12 month period, the Standard Rate will apply, beginning on the first day of the following billing period. If you then pay the minimum payment on time for 9 consecutive billing periods, Our Preferred Rate and the Cash Interest Rate will apply beginning on the first day of the following billing period.	
Interest-free Grace Period	The payment due date shown on your monthly statement will be at least 21 days after the last day of the statement period shown on your monthly statement. This period of time is referred to as an interest-free grace period. This means that interest will not be charged on your purchases and fees if you pay the full outstanding balance by the payment due date shown on your statement. There is no interest-free grace period for cash advances (including balance transfers, cash-like transactions and transactions using convenience cheques that we may issue to you) or their associated fees.	
Minimum Payment	The minimum payment shown on each monthly statement will be the sum of (i) any previous unpaid minimum payments; (ii) any charges for insurance or warranty products you have chosen to purchase from us; and (iii) any amount by which the Total new balance shown on your monthly statement exceeds your credit limit PLUS the greater of (a) \$10.00 ; OR (b) 3% of the Total new balance, plus any Over Credit Limit Fees and any NSF Cheque Fees. However, if the Total new balance is less than \$10.00 , then the minimum payment will be the full Total new balance.	
Foreign Currency Conversion	If you use your Card for a transaction in a foreign currency, the foreign currency will be converted to Canadian Dollars before the transaction is recorded on your Account. Transactions made in any currency other than U.S. Dollars will be converted first to U.S. Dollars and then to Canadian Dollars. We will charge you for the transaction in Canadian Dollars at the exchange rate established by MasterCard International in effect on the date that we post the transaction to your Account plus our fee of 2.5% of the amount of the foreign currency transaction after the foreign currency has been converted to Canadian Dollars.	
Annual Fees	There is no annual fee.	
Other Fees	To be charged on the day the transaction or event occurs, unless otherwise specified:	
	Current <i>Cash Advance Fee:</i> \$2 each time you obtain a cash advance at a financial institution or automated banking machine located in Canada; \$5 if obtained outside of Canada.	New <i>Cash Advance Fee:</i> \$4 each time you obtain a cash advance at a financial institution or automated banking machine.
	Current <i>Transaction Fee for Cash-like Transactions:</i> \$2 each time you conduct a transaction using your account involving one or more of the following: money order, wire transfer, travellers cheque, purchase of foreign currency, bets, lottery ticket, or casino gaming chips.	New <i>Transaction Fee for Cash-like Transactions:</i> \$4 each time you conduct a transaction using your account involving one or more of the following: money order, wire transfer, travellers cheque, purchase of foreign currency, bets, lottery ticket, or casino gaming chips.

	<p>Current</p> <p><i>Over Credit Limit Fee:</i> \$10 when your outstanding balance exceeds your credit limit at the end of a billing period.</p>	<p>New</p> <p><i>Over Credit Limit Fee:</i> \$20 when your outstanding balance exceeds your credit limit at the end of a billing period.</p>
	<p><i>Convenience Cheque:</i> \$4 if the amount drawn is less than \$1,000 and cheque is cashed in Canada; \$8 if the amount drawn is equal to or exceeds \$1,000 and/or if the cheque is cashed outside of Canada.</p>	
	<p><i>Dishonoured Payment / NSF Fee:</i> \$20 each time a cheque or other payment instrument that you use to make a payment on your Account is returned unpaid, dishonoured, or not processed for any reason.</p>	
	<p>Current</p> <p><i>Convenience Cheque NSF Fee:</i> \$0 each time a convenience cheque or balance transfer is not accepted due to insufficient available credit or available cash.</p>	<p>New</p> <p><i>Convenience Cheque NSF Fee:</i> \$20 each time a convenience cheque or balance transfer is not accepted due to insufficient available credit or available cash.</p>
	<p><i>Statement or Sales Draft Copy or Imaged Cashed Convenience Cheque:</i> \$2 for an additional copy of your statement, a copy of a sales draft or an imaged cashed convenience cheque.</p>	
	<p><i>Convenience Cheque Stop Payment Fee:</i> \$20 each time you request and we are able to stop payment on your convenience cheque.</p>	

In these terms and conditions, “we”, “our” and “us” mean Walmart Canada Bank. “You” and “your” means each applicant and each cardholder, if your application is approved. “Walmart Rewards MasterCard” means a MasterCard credit card issued by us. If your application is approved, we will send you the cardholder agreement (the “Cardholder Agreement”) that applies to your account when you receive your Walmart Rewards MasterCard. By signing, activating or using your Walmart Rewards MasterCard or accessing your Account in any way, you will agree to be bound by the Cardholder Agreement.

Collection, Use and Disclosure of Personal Information

By applying for a Walmart Rewards MasterCard, you consent to our collection, use and disclosure of your personal information as described below. You consent to our collection and use of the personal information that you provide to us and to our use and exchange of your credit and related financial information from time to time between us and our affiliates, service providers, credit bureaus and reporting agencies, businesses and financial institutions with whom you have had or may have a financial relationship and other references you have provided in support of this application for purposes of obtaining a credit information report or related financial history, verifying your current and ongoing creditworthiness and other information you have provided in connection with this application and providing credit information to potential creditors, credit bureaus and credit reporting agencies. Social Insurance Numbers, birth dates or other identifiers, if collected, may be used to verify your identity, including matching credit reports.

You consent to our collection, use and disclosure to and from our affiliates, insurers, and service providers of your personal information that you provide to us and that we obtain from the sources identified above for the further purposes of: evaluating your application, determining your initial and ongoing eligibility for, and providing the products and services you request; administering, servicing and enforcing your account; meeting legal, regulatory, security and processing requirements; and otherwise as permitted or required by law, including foreign laws applicable to our affiliates, insurers, and service providers.

You consent to the disclosure of your personal information to parties connected with the contemplated or actual financing, insuring, sale, securitization, assignment or other disposal of all or part of our business or assets (including your account and any agreement to which it relates) for the purposes of determining whether to proceed or continue with such transaction or business relationship, fulfilling any reporting or audit requirements to such parties and the use and disclosure by such parties for substantially the same purposes as described herein.

We may use affiliates and service providers located in foreign jurisdictions, including the U.S., to collect, use, store and/or process personal information on our behalf and your personal information may be transferred to those entities and processed outside of Canada. While we use measures to provide a comparable level of protection when personal information is transferred outside of Canada, your personal information may be subject to legal requirements in foreign jurisdictions applicable to our affiliates and service providers, for example, legal requirements to disclose information to government authorities in those jurisdictions, and the privacy protection applicable to your personal information may not be the same as those available in Canada.

If your application is approved, we may also use or disclose your personal information, including information relating to the transactions on your account and your payment and purchase details, in order to determine your eligibility or suitability for products or services offered by us, other Walmart companies, or selected third parties and to provide you with information about such products or services. If you do not want us to use or disclose your personal information for this purpose, please contact us at 1-888-331-6133. Employees, agents, insurers and service providers that need to access your personal information to fulfil their job requirements will have access to your file, which will be electronically maintained in our offices and/or in the offices of our service providers and which will be accessible from our offices. If you wish to access or make corrections to your personal information in our possession, you may call us at the number above or write to us at P.O. Box 217, Orangeville, ON, L9W 2Z6. Further information on our privacy practices is found in our Privacy Statement, which can be obtained by calling the above number or at www.walmartcanadafinancialservices.ca.

Service Providers

We may use affiliates and service providers that are located outside of Canada to process applications, information, and transactions in connection with credit card accounts and insurance. In the event that an affiliate, insurer, and/or a service provider cannot or will not process any transaction in connection with your application or your account, by reason that the affiliate, insurer, or service provider may suffer legal and/or reputational risks, or that the affiliate, insurer, or service provider may violate any law, regulation, rule or internal policy applicable to it if it does so, then we may be unable to complete the transaction or activate your account. In such event, neither we nor our affiliates or service providers will be liable in respect of any such incomplete transaction or inactivated account.

Optional Insurance

Enrolment in the Balance Protection Plan (BPP) is optional and includes a 30-day free look period. If you cancel within this period, any premiums charged that have been billed to you will be refunded. You may also cancel at any time. To apply for BPP you must be between the ages of 18 to 74. Balance Protection Plan includes the following coverages:

In the event of the disability or involuntary job loss of the primary cardholder (up to the age of 64), the Minimum Monthly Payment as set out in your Certificate of Insurance, will be paid on your Walmart Rewards MasterCard each month for up to a maximum of 24 consecutive months or \$20,000, or until you are no longer disabled or you return to work, whichever comes first. In the event of the death of the primary cardholder or his or her spouse that is an authorized user, the full balance on your Walmart Rewards MasterCard at the date of loss will be paid, up to \$20,000, up to the age of 74. In the event of critical illness diagnosis (cancer, heart attack or stroke) of the primary cardholder (up to the age of 64), the full balance on your Walmart Rewards MasterCard at the date of first diagnosis will be paid, up to \$20,000. In the event of hospitalization of the primary cardholder (up to the age of 74) for 2 consecutive days, one Minimum Monthly Payment as set out in your Certificate of Insurance, will be paid on your Walmart Rewards MasterCard, up to \$500. In the event of terminal illness diagnosis, with a life expectancy of less than 12 months, of the primary cardholder (up to the age of 74), the full balance on your Walmart Rewards MasterCard at the date of first diagnosis will be paid, up to \$20,000. The benefit paid under this insurance may be less than the full balance on your Walmart Rewards MasterCard. If at the time your statement prints, you have a monthly statement balance of \$25 or more, the Balance Protection Plan premium (which is calculated at the rate of \$0.85 per \$100 of statement balance), plus applicable taxes, will be charged to your Walmart Rewards MasterCard. If you have questions, wish to access your personal information or make a claim, please contact the Insurer, The Canada Life Assurance Company at 1-866-995-8705, policy # 60475.

Conditions and restrictions apply that may limit or exclude coverage, such as exclusions for voluntary loss of employment, loss of seasonal or contract employment and loss due to a pre-existing health condition. Full details, terms, conditions, exclusions and maximum coverage will be detailed within the Certificate of Insurance which will be mailed to you shortly, upon receipt of your enrolment.

Your coverage will become effective on the effective date indicated on the Certificate of Insurance. Your coverage ceases on the earliest of (i) your next Walmart Rewards MasterCard card Statement Date following Your notification or request of cancellation of your coverage; (ii) in the case of critical illness, disability and job loss insurance, the date you turn 65; (iii) in the case of life, terminal illness and hospitalization insurance, the date you turn 75; (iv) the date your Walmart Rewards MasterCard account is no longer in good standing with Walmart Canada Bank; (v) the date of your death; or (vi) the date of termination of the Group Policies. Coverage for an Authorized User ceases on the date your coverage ceases.

The insurance coverage under the Balance Protection Plan is provided by The Canada Life Assurance Company and not with Walmart Canada Bank. Walmart Canada Bank receives a fee to distribute Balance Protection Plan insurance.

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If you have a complaint regarding a potential violation of a consumer protection law, a public commitment or a voluntary code of conduct, you may contact the Financial Consumer Agency of Canada at its office at 427 Laurier Ave. West, 6th Floor, Ottawa, Ontario K1R 1B9 or through its website at www.fcac-acfc.gc.ca.

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